ACCT 331-940: Cost Accounting Summer 2015

Syllabus
Instructor: 
Dr. Royce Burnett
CPA, CMA, CGMA

Contact information for this course (emails should be directed to the following addresses):
Course e-mail: oacct331@business.siu.edu
Program Manager Darla Karnes dkarnes@business.siu.edu
TA Office Hours: See course homepage
See lower left of course homepage for various informational “My Program Links”

Required Text
Title: Cost Accounting
Author: Horngren, Datar, and Rajan
14th Edition
Publisher: Prentice Hall

Remote Proctor

Refer to the Tutorials if you have questions about viewing the online lecture
## Course Schedule – Summer 2015

<table>
<thead>
<tr>
<th>Module</th>
<th>Dates</th>
<th>Lecture</th>
<th>Chapter</th>
<th>Quiz/Exam - Due Dates</th>
</tr>
</thead>
</table>
| 1      | Mon, June 15 to Sun, June 21 | Introduction to Cost Terms & Purposes & Cost Volume Profit Analysis | 1 & 2   | Ch. 1 & 2 Assessment Quiz  
|        |                |                                                                        | 3       | Ch. 3 Assessment Quiz  
|        |                |                                                                        |         | **Quizzes Due by Sunday @ 11:59 pm**                                                |
| 2      | Mon, June 22 to Sun, June 28 | Job Costing & Process Costing                                           | 4 & 17  | Ch. 4 Assessment Quiz  
|        |                |                                                                        |         | Ch. 17 Assessment Quiz  
|        |                |                                                                        |         | **Quizzes Due by Sunday @ 11:59 pm**                                                |
| 3      | Mon, June 29 to Sun, July 5 | Pre-Test Quiz for Exam 1  
Exam 1 - Chapters 1, 2, 3, 4 & 17 | 7       | Quiz Due by Thursday @ 11:59 pm  
Exam 1 Due by Sunday @ 11:59 pm                                                       |
| 4      | Mon, July 6 to Sun, July 12 | Flexible Budgets, Variances & Management Control Part I  
Flexible Budgets, Variances, & Management Control Part II | 8       | Ch. 7 Assessment Quiz  
Ch. 8 Assessment Quiz  
**Quizzes Due by Sunday @ 11:59 pm**                                                |
| 5      | Mon, July 13 to Sun, July 19 | Inventory Costing & Capacity Analysis                              | 9       | Ch. 9 Assessment Quiz  
**Quizzes Due by Thursday @ 11:59 pm**                                               
Exam 2 Due by Sunday @ 11:59 pm                                                       |
| 6      | Mon, July 20 to Sun, July 26 | Activity Based Costing & Activity Based Management  
Allocation of Support                                                                  | 5 & 15  | Ch. 5 Assessment Quiz  
Ch. 15 Assessment Quiz  
**Quizzes Due by Sunday @ 11:59 pm**                                                 |
| 7      | Mon, July 27 to Sun, Aug 2  | Spoilage, Rework & Scrap  
Capital Budgeting & Cost Analysis                                                      | 18 & 21 | Ch. 18 Assessment Quiz  
Ch. 21 Assessment Quiz  
**Quizzes Due by Sunday @ 11:59 pm**                                                 |
| 8      | Mon, Aug 3 to Fri, Aug 7   | Pre-Test Quiz for Exam 3  
Exam 3 - Chapters 5, 15, 18 & 21                                          |         | Quiz Due by Wednesday @ 11:59 pm  
Exam 3 Due Friday @ 11:59 pm                                                          |
### Grading

<table>
<thead>
<tr>
<th>Description</th>
<th>Points</th>
<th>Total Points</th>
<th>% Of Course Grade</th>
<th>Day Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction of yourself (Bonus)</td>
<td>5</td>
<td></td>
<td></td>
<td>Sunday of Module 1</td>
</tr>
<tr>
<td>Exam 1</td>
<td>100</td>
<td>100</td>
<td>18.2%</td>
<td>Sunday of Module 3</td>
</tr>
<tr>
<td>Exam 2</td>
<td>100</td>
<td>100</td>
<td>18.2%</td>
<td>Sunday of Module 5</td>
</tr>
<tr>
<td>Exam 3 - Final</td>
<td>100</td>
<td>100</td>
<td>18.2%</td>
<td>Friday of Module 8</td>
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<tr>
<td>Chapter Assessment Quizzes (11)</td>
<td>10</td>
<td>100</td>
<td>18.2%</td>
<td>Sunday of Modules 1, 2, 4, 6 &amp; 7 Thursday of Modules 3 and 5</td>
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<tr>
<td>Pre-Test Quizzes (3)</td>
<td>50</td>
<td>150</td>
<td>27.3%</td>
<td>Pre-Test Quiz 1: Thursday of Module 3 Pre-Test Quiz 2: Thursday of Module 5 Pre-Test Quiz 3: Wednesday of Module 8</td>
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<tr>
<td>Total</td>
<td>550</td>
<td></td>
<td>100%</td>
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</table>

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Percent Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90 – 100%</td>
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<tr>
<td>B</td>
<td>80 – 89%</td>
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<tr>
<td>C</td>
<td>70 – 79%</td>
</tr>
<tr>
<td>D</td>
<td>60 – 69%</td>
</tr>
<tr>
<td>F</td>
<td>Below 60%</td>
</tr>
</tbody>
</table>

### Course Description and Learning Objectives

The course is setup in 8 Modules spanning an 8-week period. Each Module opens on Monday at 12:01 am and closes the following Sunday at 11:59 pm except for Module 8 that closes on Friday at 11:59 pm. This course focuses on the use of accounting information in reporting managerial performance and making business decisions. The course covers the preparation and use of Cost and Managerial accounting information in business planning, budgeting, break-even analysis and pricing. Some of the topics covered include the interpretation and managerial implications of material, labor, and overhead for job order; process and standard cost systems; cost-volume-profit relationships; direct costing; budgeting; complex process production flows; and spoilage and scrap. The key objectives for the course are to ensure that a student will:

- Be able to expand on current knowledge about Accounting II Managerial (Acct 230)
- Be able to associate large amounts of data and understand how it can be categorized for decision making
- Be able to understand cost concepts and classifications
- Be able to use cost accounting information for income determination, product costing, and process control
✓ Be able to understand and apply cost accumulation and allocation systems with particular emphasis on job order, process, and standard costing
✓ Become familiar with recent costing innovations and how they compare to and improve traditional costing systems
✓ Understand the cost volume profit relationships and how decision making is affected by them
✓ Be able to effectively answer cost/managerial questions on the CPA/CMA examinations

To achieve these objectives, I have developed customized handouts or “packets” that cover the class material on a chapter-by-chapter basis. The handouts are used in lieu of power point presentations because they allow students to actually follow the flow of the lectures and applications as we move through the material. This approach is also fits well relative to explaining the details of the calculations required for the course. The handout packets are posted on the course website. The lectures for the course are based and drawn from these modules. As such, before viewing a lecture you need to print the packets and have them available so you can take notes while viewing each lecture.

Problem Sets and Homework

The main focus during the semester is to create an open and positive learning environment that benefits all students. I want you to realize that Accounting is a pretty good subject area and that there is value in Cost/Managerial concepts.

The course is set up based on 8 Modules. The workload of the class is designed to challenge but not overwhelm students. As such, in addition to detailed lecture packets I also provide supplemental problem sets that are available on the course website. The intent of these problem sets is to mirror the discussions presented in class. The solutions to these problem sets are also posted. Collectively, these problem sets and their solutions will prove invaluable in preparing you for the chapter assessments quizzes, pre-test quizzes and exams. Thus, I strongly suggest that you work through all of the problems in the problem sets when preparing for the chapter assessment quizzes, pre-test quizzes and exams.

Finally, you may wish to sharpen your knowledge using the end of chapter problems that are present in your textbook. To help you, the solutions to all of the problems for all chapters covered in class are also available on the course website. I have also recorded homework review lectures that will be available within in each module to further enhance the learning process.

Chapter Assessment Quizzes

In order to ensure that the student has a solid understanding of the materials presented in each lecture, students will be required to complete a chapter assessment quiz for each chapter within a module. This means that there will be eleven chapter assessment quizzes. A chapter assessment will contain 3 questions. You may use your textbook, notes or other materials to complete each assessment. Each assessment is worth 10 points and thus, the maximum you can earn for the assessment portion of your grade is 100 points (10 points × 10 assessments). The deadline to submit each chapter assessment quiz is Sunday at midnight for Modules 1, 2, 4, 6 and 7 and Thursday at midnight for Modules 3 and 5. Each assessment will be available beginning Monday at 12:01 am during the week the module is being covered. You will have one attempt and
30 minutes to complete each chapter assessment quiz. Chapter assessment quizzes are not proctored. I have also recorded chapter assessment quiz review lectures that will be available after each submission deadline to further enhance the learning process.

**Pre-Test Quizzes**

There will be three non-comprehensive pre-test quizzes. Each pre-test quiz will be given prior to the exam to introduce the student to exam formats and to provide constructive feedback prior to the exams. The solutions to the pre-test quizzes will be made available and you will be allowed to inquire about your quiz performance before you take the exam. Please take a note of caution. The rigor of the pre-test quizzes will match that of the exams – please be prepared. In essence, you should treat the pre-test quiz just like an exam. The exam review quizzes will not be proctored.

**Exams**

There will be three non-comprehensive exams. All exams will be in multiple-choice format and will have between 30 – 35 questions. You will have one attempt and 2 hours to complete each exam. The exams are closed-note and closed book. Exams will be proctored.

**Ask/Answer**

Part of the objective of this course is to ensure that students receive value-adding feedback. Accordingly, a discussion board has been established for the class so that students can interact with one another and the teaching assistant (TA). It is my belief that if you have a question, odds are that other students might have the same question. As such, I suggest and even encourage that you make use of the Ask/Answer component of the course.

**Feedback**

In addition to the Ask/Answer aspect of the class, you will also have an opportunity to communicate directly with the TA for this class if you have any questions. This can be done via email. You can expect feedback on your course activities within 48 hours. In addition, each Sunday evening, you will receive an email from the TA apprising you of the activities that will occur in the upcoming week. Finally, you may receive emails from the program manager. I strongly suggest that you read these and all emails from your TA or program manager.
Policy Statement
Summer 2015

IMPORTANT DATES for the online undergraduate programs offered in the College of Business

Courses Begin: 06/15/2015
Last day to add a class (without Dean’s permission): 06/21/2015
Last day to withdraw completely and receive a 100% refund: 06/28/2015
Last day to drop a course using SalukiNet: 07/19/2015
Final examinations: 08/06-08/07/2015

Commencement: Ceremonies now held only in May & December

SUMMER SEMESTER HOLIDAYS
Independence Day Holiday 07/23/2015

WITHDRAWAL POLICY ~ Undergraduate only
Students who officially register for a session may not withdraw merely by the stopping of attendance. An official withdrawal form needs to be initiated by the student and processed by the University. For the proper procedures to follow when dropping courses and when withdrawing from the University, please visit http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

INCOMPLETE POLICY ~ Undergraduate only
An INC is assigned when, for reasons beyond their control, students engaged in passing work are unable to complete all class assignments. An INC must be changed to a completed grade within one semester following the term in which the course was taken, or graduation, whichever occurs first. Should the student fail to complete the course within the time period designated, that is, by no later than the end of the semester following the term in which the course was taken, or graduation, whichever occurs first, the incomplete will be converted to a grade of F and the grade will be computed in the student’s grade point average. For more information please visit: http://registrar.siu.edu/grades/incomplete.html

REPEAT POLICY
An undergraduate student may, for the purpose of raising a grade, enroll in a course for credit no more than two times (two total enrollments) unless otherwise noted in the course description. For students receiving a letter grade of A,B,C,D, or F, the course repetition must occur at Southern Illinois University Carbondale. Only the most recent (last) grade will be calculated in the overall GPA and count toward hours earned. See full policy at http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

DISABILITY POLICY
Disability Support Services provides the required academic and programmatic support services to students with permanent and temporary disabilities. DSS provides centralized coordination and referral services. To utilize DSS services, students must come to the DSS to open cases. The process involves interviews, reviews of student-supplied documentation, and completion of Disability Accommodation Agreements. http://disabilityservices.siu.edu/

PLAGIARISM CODE

SALUKI CARES
The purpose of Saluki Cares is to develop, facilitate and coordinate a university-wide program of care and support for students in any type of distress—physical, emotional, financial, or personal. By working closely with faculty, staff, students and their families, SIU will continue to display a culture of care and demonstrate to our students and their families that they are an important part of the community. For Information on Saluki Cares: (618) 453-5714, or siucares@siu.edu, http://salukicares.siu.edu/index.html

INCLUSIVE EXCELLENCE
SIU contains people from all walks of life, from many different cultures and sub-cultures, and representing all strata of society, nationalities, ethnicities, lifestyles, and affiliations. Learning from and working with people who differ is an important part of education as well an essential preparation for any career. For more information please visit: http://www.inclusiveexcellence.siu.edu/

MORRIS LIBRARY HOURS
http://www.lib.siu.edu/about
LEARNING AND SUPPORT SERVICES
Help is within reach. Learning support services offers free tutoring on campus and math labs. To find more information please visit the Center for Learning and Support Services website:

Tutoring: http://tutoring.siu.edu/

Math Labs: http://tutoring.siu.edu/math_tutoring/index.html

WRITING CENTER
The Writing Center offers free tutoring services to all SIU students and faculty. To find a Center or Schedule an appointment please visit http://write.siu.edu/

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY
Our office's main focus is to ensure that the university complies with federal and state equity policies and handles reporting and investigating of discrimination cases. For more information visit: http://diversity.siu.edu/

Additional Resources Available:

SALUKINET: https://salukinet.siu.edu/cp/home/displaylogin

PROVOST & VICE CHANCELLOR: http://pvcaa.siu.edu/