ACCT 220-940 Financial Accounting – Summer 2015

Syllabus
Instructor: Darla Kay Karnes

Contact information for this course (emails should be directed to the following addresses):
Program Manager (Darla Kay Karnes): oacctmgr@business.siu.edu
Course e-mail: oacct220@business.siu.edu
TA Office Hours: See course homepage
See lower left of course homepage for various informational “My Program Links”

Required Text
Title: Fundamentals of Financial Accounting
Author: Libby, Libby Phillips
Publisher: McGraw-Hill
Edition/Year: 4th Edition

The course registration fee includes the ACCT 220 textbook. You will have access to an eBook when the course website is accessible and you will also receive a loose-leaf textbook shipped to your home. Therefore, you are not required to purchase additional course materials.

Other materials
Remote Proctor

Refer to the Tutorials if you have questions about viewing the online lectures.

Refer to the Student Program Agreement as needed.
<table>
<thead>
<tr>
<th>Module</th>
<th>Dates</th>
<th>Lecture</th>
<th>Chapter</th>
<th>Quiz/Exam - Due Dates</th>
</tr>
</thead>
</table>
| 1      | Mon, June 15 to Sun, June 21 | Business Decisions & Financial Accounting  
The Balance Sheet | 1       | Ch. 1 HW Quiz and Ch. 1 Quiz           |
|        |                     |                                              | 2       | Ch. 2 HW Quiz and Ch. 2 Quiz           |
|        |                     |                                              |         | **Quizzes Due by Sunday @ 11:59 pm**   |
| 2      | Mon, June 22 to Sun, June 28 | The Income Statement  
Adjustments & Financial Statements | 3       | Ch. 3 HW Quiz and Ch. 3 Quiz           |
|        |                     |                                              | 4       | Ch. 4 HW Quiz and Ch. 4 Quiz           |
|        |                     |                                              |         | **Quizzes Due by Sunday @ 11:59 pm**   |
| 3      | Mon, June 29 to Sun, July 5 | **Exam 1 - Chapters 1, 2, 3 & 4**            |         | Review Quiz for Exam 1  
*Quiz Due Sunday @ 11:59 pm*  
*Exam 1 Due Sunday @ 11:59 pm* |
| 4      | Mon, July 6 to Sun, July 12 | Merchandise Sales  
Inventories | 6       | Ch. 6 HW Quiz and Ch. 6 Quiz           |
|        |                     |                                              | 7       | Ch. 7 HW Quiz and Ch. 7 Quiz           |
|        |                     |                                              |         | **Quizzes Due by Sunday @ 11:59 pm**   |
| 5      | Mon, July 13 to Sun, July 19 | Receivables  
Long Term Assets | 8       | Ch. 8 HW Quiz and Ch. 8 Quiz           |
|        |                     |                                              | 9       | Ch. 9 HW Quiz and Ch. 9 Quiz           |
|        |                     |                                              |         | **Quizzes Due by Sunday @ 11:59 pm**   |
| 6      | Mon, July 20 to Sun, July 26 | Liabilities  
**Exam 2 – Chapters 6, 7, 8 & 9** | 10      | Ch. 10 HW Quiz and Ch. 10 Quiz  
Review Quiz for Exam 2  
*Quizzes Due by Sunday @ 11:59 pm*  
*Exam 2 Due Sunday @ 11:59 pm* |
| 7      | Mon, July 27 to Sun, Aug 2 | Statement of Stockholders Equity  
Statement of Cash Flows | 11      | Ch. 11 HW Quiz and Ch. 11 Quiz          |
|        |                     |                                              | 12      | Ch. 12 HW Quiz and Ch. 12 Quiz          |
|        |                     |                                              |         | **Quizzes Due by Sunday @ 11:59 pm**   |
| 8      | Mon, Aug 3 to Fri, Aug 7 | Financial Statement Analysis  
**Exam 3 – Chapters 10, 11, 12 & 13** | 13      | Ch. 13 HW Quiz and Ch. 13 Quiz  
Review Quiz for Exam 3  
*Quizzes Due by Wednesday @ 11:59 pm*  
*Exam 3 Due Friday @ 11:59 pm* |
Grading

<table>
<thead>
<tr>
<th>Activity</th>
<th>Total Points</th>
<th>Day Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction of yourself optional</td>
<td>5 Bonus Bonus</td>
<td>By Sunday of Module 1</td>
</tr>
<tr>
<td>Homework Quizzes – 20 Points Each</td>
<td>200</td>
<td>By Sunday of Modules 1 – 7</td>
</tr>
<tr>
<td>A total of 12 quizzes to earn a maximum of 200 points</td>
<td>200</td>
<td>By Wednesday of Module 8</td>
</tr>
<tr>
<td>Chapter and Exam Review Quizzes – 20 Points Each</td>
<td>200</td>
<td>By Sunday of Modules 1 – 7</td>
</tr>
<tr>
<td>A total of 15 quizzes to earn a maximum of 200 points</td>
<td>200</td>
<td>By Wednesday of Module 8</td>
</tr>
<tr>
<td>Exam 1 – Chapters 1, 2, 3 &amp; 4</td>
<td>200</td>
<td>By Sunday of Module 3</td>
</tr>
<tr>
<td>Exam 2 – Chapters 6, 7, 8 &amp; 9</td>
<td>200</td>
<td>By Sunday of Module 6</td>
</tr>
<tr>
<td>Exam 3 – Chapters 10, 11, 12 &amp; 13</td>
<td>200</td>
<td>By Friday of Module 8</td>
</tr>
<tr>
<td>Total</td>
<td>1,000 Points</td>
<td></td>
</tr>
</tbody>
</table>

*Assignments can be submitted before the due date and are due at 11:59 pm.

** Exams are proctored and due by 11:59 pm.

Grade/Points

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>%</th>
<th>Point Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90% - 100%</td>
<td>895 points – 1,000 points</td>
</tr>
<tr>
<td>B</td>
<td>80% - 89%</td>
<td>795 points – 894 points</td>
</tr>
<tr>
<td>C</td>
<td>70% - 79%</td>
<td>695 points – 794 points</td>
</tr>
<tr>
<td>D</td>
<td>60% - 69%</td>
<td>595 points – 694 points</td>
</tr>
<tr>
<td>F</td>
<td>59% or below</td>
<td>594 points and below</td>
</tr>
</tbody>
</table>

Course Activities

The course is setup in 8 Modules spanning an 8-week period. Each Module opens on Monday at 12:01 am and closes the following Sunday at 11:59 pm except for Module 8 that closes on Friday at 11:59 pm. In addition to materials available through the publisher of the textbook, I have provided chapter lecture slides, recorded lectures over each chapter, recorded lectures over homework assignments, recorded lectures to review for the exams, homework templates, homework solutions and exam review slides which are available on the course website within each Module content page.

Following each Module you are required to complete chapter quizzes and homework quizzes. All chapter quizzes and homework quizzes are due by Sunday at 11:59 pm except for Module 8 due by Wednesday at 11:59 pm. All homework quizzes and chapter quizzes are available at the beginning of the course and can be submitted any time before the submission deadline. There are 3 exams each covering 4 chapters. Exam 1 and Exam 2 open Thursday at 12:01 am and close Sunday at 11:59 pm. Exam 3 opens Thursday at 12:01 am and close Sunday at 11:59 pm.
am and closes Friday at 11:59 pm. All exams are proctored, closed book and closed notes. All chapter quizzes and homework quizzes are not proctored so notes and the textbook are allowed.

**Ask/Answer**

The Ask/Answer is available for you on the course Discussion Board to ask questions of the TA or other students. It is recommended, but not required. Postings are monitored but not graded.

**Lectures**

Lecture slides, for each chapter, are posted on the course website within each Module content page and have been designed to provide an interactive experience similar to the classroom. I have designed the slides to both summarize each chapter and to provide additional examples to assist you in completing homework. Before viewing a lecture, you need to print the slides and have them available during the time you view each lecture so you can take notes. Also, make sure to have a calculator on hand to work out problems during the lecture presentation.

**Chapter Quizzes and Exam Review Quizzes**

Each quiz is worth 20 points. There will be a 12 chapter quizzes and 3 exam review quizzes for a total of 15 quizzes to earn a maximum of 200 points.

Each quiz will contain approximately 10 questions in both true/false and multiple-choice format. You will have one attempt and 30 minutes to complete each quiz. Quizzes are not proctored so you may use your textbook, notes or other materials. Examples of quiz questions can be found in the lectures. All quizzes for Modules 1 – 7 are due by Sunday at 11:59 pm. The quizzes for Module 8 are due by Wednesday at 11:59 pm.

**Homework Quizzes**

Before completing each homework quiz you need to complete the homework assigned for that specific chapter which is noted within each Module content page as well as the quick reference below. The information/questions for each homework assignment are located in your textbook at the end of each chapter. You will use the information provided in the textbook to then enter your answers on the homework templates available in each Module content page. I’ve designed homework templates, for each chapter, to assist with your homework. The majority of templates will provide an example or check figure that serve to guide you in organizing and successfully completing your homework. You will complete only the assignments noted on the course website and also noted below. Once you have completed the homework you will then use your answers to complete each chapter homework quiz.

There will be a total of 12 homework quizzes to earn a maximum of 200 points. Each homework quiz will contain approximately 10 questions in both true/false and multiple-choice format. You will have one attempt and 30 minutes to complete each quiz. Homework quizzes are not proctored so you may use your textbook, notes or other materials. Homework quizzes for Modules 1 – 7 are due by Sunday at 11:59 pm. The homework quiz for Module 8 is due by Wednesday at 11:59 pm.

The homework solutions, for each chapter, will be posted on the course website on the Monday following the Sunday submission deadline. It is up to you to compare the homework solutions you have completed
to the solutions posted on the course website. I have also prepared review lectures to go over homework assignments. Those are also available on the Monday following the Sunday submission deadline.

**MAKE NOTE:** You DO NOT submit your completed homework. **Homework points are earned by successfully answering questions contained in each homework quiz.**

<table>
<thead>
<tr>
<th>Chapter</th>
<th>Module</th>
<th>Homework Assignments</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Module 1</td>
<td>M 1-3, M 1-4, E 1-9, E 1-10, PA 1-1, PA 1-2</td>
</tr>
<tr>
<td>2</td>
<td>Module 1</td>
<td>M 2-4, E 2-1, E 2-3, E 2-11, PA 2-2</td>
</tr>
<tr>
<td>3</td>
<td>Module 2</td>
<td>M 3-1, M 3-21, E 3-12, E 3-13, PA 3-3</td>
</tr>
<tr>
<td>4</td>
<td>Module 2</td>
<td>M 4-14, M 4-15, M 4-16, M 4-17, E 4-3, E 4-15</td>
</tr>
<tr>
<td>6</td>
<td>Module 4</td>
<td>M 6-8, M 6-13, E 6-17, E 6-18</td>
</tr>
<tr>
<td>7</td>
<td>Module 4</td>
<td>E 7-2, E 7-5, E 7-13, E 7-14, PA 7-1</td>
</tr>
<tr>
<td>8</td>
<td>Module 5</td>
<td>M 8-7, M 8-8, M 8-10, E 8-8, E 8-9, E 8-10</td>
</tr>
<tr>
<td>9</td>
<td>Module 5</td>
<td>M 9-1, M 9-7, E 9-2, E 9-6, E 9-7</td>
</tr>
<tr>
<td>10</td>
<td>Module 6</td>
<td>M 10-1, M 10-2, M 10-3, M 10-6, E 10-14</td>
</tr>
<tr>
<td>11</td>
<td>Module 7</td>
<td>M 11-4, M 11-8, M 11-10, M 11-12, M 11-13, M 11-14</td>
</tr>
<tr>
<td>12</td>
<td>Module 7</td>
<td>E 12-21, CP 12-1, PA 12-1, PA 12-4, PA 12-6</td>
</tr>
<tr>
<td>13</td>
<td>Module 8</td>
<td>Ratio Analysis of Financial Statements per Instructor</td>
</tr>
</tbody>
</table>

**Exams**

There will be 3 exams each worth 200 points. Each exam will cover four (4) chapters and you will have one (1) attempt and 90 minutes to complete each exam. The exams are closed-notes, closed-book and the exams are proctored. Each exam will include a combination of 50 multiple choice and true/false questions. You may use a calculator and begin each exam with one (1) sheet of blank paper to assist you with computations.

Exam review questions and exam review lecture videos will be available on the course website to assist you in preparing for each exam.

**Feedback**

You can expect feedback on your course activities within 48 hours. Grades will be posted to the grade book (Grades menu item). Each Sunday evening, you will receive an email from your TA. Please read these and all emails from your TA or program manager.
Policy Statement

Summer 2015

IMPORTANT DATES for the online undergraduate programs offered in the College of Business

Courses Begin: 06/15/2015
Last day to add a class (without Dean's permission): 06/21/2015
Last day to withdraw completely and receive a 100% refund: 06/28/2015
Last day to drop a course using SalukiNet: 07/19/2015
Final examinations: 08/06-08/07/2015

Commencement: Ceremonies now held only in May & December

SUMMER SEMESTER HOLIDAYS
Independence Day Holiday 07/23/2015

WITHDRAWAL POLICY ~ Undergraduate only
Students who officially register for a session may not withdraw merely by the stopping of attendance. An official withdrawal form needs to be initiated by the student and processed by the University. For the proper procedures to follow when dropping courses and when withdrawing from the University, please visit http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

INCOMPLETE POLICY ~ Undergraduate only
An INC is assigned when, for reasons beyond their control, students engaged in passing work are unable to complete all class assignments. An INC must be changed to a completed grade within one semester following the term in which the course was taken, or graduation, whichever occurs first. Should the student fail to complete the course within the time period designated, that is, by no later than the end of the semester following the term in which the course was taken, or graduation, whichever occurs first, the incomplete will be converted to a grade of F and the grade will be computed in the student's grade point average. For more information please visit: http://registrar.siu.edu/grades/incomplete.html

REPEAT POLICY
An undergraduate student may, for the purpose of raising a grade, enroll in a course for credit no more than two times (two total enrollments) unless otherwise noted in the course description. For students receiving a letter grade of A, B, C, D, or F, the course repetition must occur at Southern Illinois University Carbondale. Only the most recent (last) grade will be calculated in the overall GPA and count toward hours earned. See full policy at http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

DISABILITY POLICY
Disability Support Services provides the required academic and programmatic support services to students with permanent and temporary disabilities. DSS provides centralized coordination and referral services. To utilize DSS services, students must come to the DSS to open cases. The process involves interviews, reviews of student-supplied documentation, and completion of Disability Accommodation Agreements. http://disabilityservices.siu.edu/

PLAGIARISM CODE

SALUKI CARES
The purpose of Saluki Cares is to develop, facilitate and coordinate a university-wide program of care and support for students in any type of distress—physical, emotional, financial, or personal. By working closely with faculty, staff, students and their families, SIU will continue to display a culture of care and demonstrate to our students and their families that they are an important part of the community. For Information on Saluki Cares: (618) 453-5714, or siucares@siu.edu, http://salukicares.siu.edu/index.html

INCLUSIVE EXCELLENCE
SIU contains people from all walks of life, from many different cultures and sub-cultures, and representing all strata of society, nationalities, ethnicities, lifestyles, and affiliations. Learning from and working with people who differ is an important part of education as well an essential preparation for any career. For more information please visit: http://www.inclusiveexcellence.siu.edu/

MORRIS LIBRARY HOURS
http://www.lib.siu.edu/about
LEARNING AND SUPPORT SERVICES
Help is within reach. Learning support services offers free tutoring on campus and math labs. To find more information please visit the Center for Learning and Support Services website:

Tutoring: http://tutoring.siu.edu/

Math Labs http://tutoring.siu.edu/math_tutoring/index.html

WRITING CENTER
The Writing Center offers free tutoring services to all SIU students and faculty. To find a Center or Schedule an appointment please visit http://write.siu.edu/

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY
Our office's main focus is to ensure that the university complies with federal and state equity policies and handles reporting and investigating of discrimination cases. For more information visit: http://diversity.siu.edu/

Additional Resources Available:

SALUKINET: https://salukinet.siu.edu/cp/home/displaylogin

PROVOST & VICE CHANCELLOR: http://pvcaa.siu.edu/